

**VENTURE CENTER** is a *technology business incubator* hosted by the *CSIR-National Chemical Laboratory (NCL)*, Pune that aims to nucleate and nurture knowledge-intensive and innovative in technology enterprises. It emphasizes inventive startups especially those offering products and services exploiting scientific expertise in the areas of materials, chemicals and biological sciences and engineering. Venture Center was incorporated as “Entrepreneurship Development Center” under Section 25 (not for profit) of the Companies Act, 1956 (now Section 8 under the Companies Act, 2013).

**Venture Center is India's largest Science/Inventive Business Incubator.** The Venture Center is an approved technology business incubator supported and recognized by the Department of Science and Technology(DST) - National Science and Technology Entrepreneurship Development Board (NSTEDB), Government of India.

The Venture Center was founded in 2007 by CSIR-National Chemical Laboratory, Pune under a scheme of the CSIR for creation of incubators and the TBI scheme of DST-NSTEDB (Govt of India). The incubator leverages the technology innovation ecosystem of NCL but was created as a regional and national resource center open to all.

The incubator is a SIRO recognized by DSIR. It also is home to a BIRAC supported BioIncubator. Venture Center has been accredited by *the Credibility Alliance under Desirable Norms --- the highest level of accreditation for non-profits in India. Venture Center has also received various national and international awards.*



**9 November 2019: National Entrepreneurship Award 2019 from Union Minister of Skill Development & Entrepreneurship**



**6 June 2018: AABI Award for Incubator of the Year from President and Vice President of AABI**



**11 May 2016: The National Award for TBI 2015 from the President of India**

The Venture Center is a roughly 25,000 sqft facility in a 11 acre campus of the NCL Innovation Park. The 25,000 sqft facility includes dedicated lab/office spaces for startups (around 13,000 sqft), shared and plug and play laboratories for startups, advanced scientific facilities as common facilities, and a variety of other resources and facilities. Key components of the ecosystem include mentoring, infrastructure, scientific facilities, access to scientific facilities of NCL, funding, information, networks, events etc.

Venture Center operates a strong program on Social Innovation and Entrepreneurship wherein it supports technology based solutions for socially important problems and needs especially in healthcare, disabilities and elder care, agriculture and rural industries, and energy, environment and sustainability.

Venture has supported **>150** startups as resident incubatees and **>40** startups as associate members

**~300+ innovators** have received mentoring and advisory support through pre-incubation programs

**~30%** of the startups are related to NCL through their alumni, scientist or licensed technology

Venture Center has supported **600 +** incubatees till date

**30 % of startups** have women founders

**>50 incubatees** have graduated so far

**85%** of the companies are actively pursuing their startup stint; mortality being only 15%

## Core activities of Venture Center

- Nucleation of new business by creating the environment and opportunities for know-how providers, entrepreneurs and financiers to meet each other and form business teams
- Nurturing businesses through their start-up phase by creating and running an efficient business incubator offering not only space but also access to technology support, business mentoring, networks, scientific and information resources, and a generally conducive and supportive environment.
- Promoting and running an active program for identification, creation, acceleration and translation (into practice) of technology ideas suitable for new venture creation.
- Run an active program in building and sharing resources, networks, competencies and special expertise in select areas at the interfaces of technology and innovation, business and entrepreneurship, and government and policy.

***Section 135 of the Companies Act 2013, Schedule 7, item (ix) makes technology business incubators (TBI) located within Central Government approved academic institutions eligible for receiving CSR funds.***

Venture Center (officially, Entrepreneurship Development Center) is a such non-profit technology business incubator located within an academic organization which is approved by the Central Government “National Chemical laboratory” (<http://www.ncl-india.org/>) and hence eligible under Section 135, Schedule 7 of the Companies Act 2013, for CSR

### **Eligibility & track record**

- EDC is a non-profit entity; it is registered as a Section 25 company
- EDC was incorporated in Jan 2007 and has a track record of several years
- EDC is a technology business incubator approved by the Department of Science and Technology’s National Science and Technology Entrepreneurship Development Board (Ministry of S&T, Govt of India)
- EDC has been supported by funding from DST-NSTEDB, TIFAC, TDB, DSIR, BIRAC and DC/MSME (all Government of India agencies).
- EDC is located in the CSIR-NCL campus which is an academic organization that awards degrees under the ACSIR Act and is Central Government supported. (CSIR-NCL Campus is also home to IISER-Pune which is also a Central Govt Funded academic organization).

### **Types of funding for CSR projects:**

#### **TYPE OF PROJECTS**

- Seed fund
- POC fund / grant
- Fellowships
- Facilities & Infra
- Events
- Awards / prizes
- Accelerator programs (domains of social relevance)
- Contribution to Corpus

#### **THEMES**

- Sustainability
  - Alternative energy
  - Environment, Clean Tech
  - Biomass utilization
- Social entrepreneurship
  - Affordable healthcare
  - Maternal and child health
  - Assisted living for elderly and disabled
  - Energy and environment
- Women Entrepreneurship, empowerment & livelihood
- Agro/rural sector entrepreneurship

## Charter of Entrepreneurship Development Center ( Venture Center)

<b>Company name</b>	Entrepreneurship Development Center
<b>Incorporation Date</b>	10 January 2007
<b>Company registered under</b>	Section 25 of Companies Act, 1956 (India) (Section 8 of Companies Act, 2013)
<b>Nature of company</b>	Private Limited Company Non-profit Company Limited by Guarantee
<b>Approvals and affiliations</b>	<ul style="list-style-type: none"> <li>• Incubator created under the CSIR scheme titled "Scheme for setting up incubation centers in CSIR laboratories"</li> <li>• Approved TBI of DST-NSTEDB</li> <li>• BIRAC BioIncubator</li> </ul>
<b>Recognitions</b>	Recognized "Scientific and Industrial Research Organization" (SIRO) by DSIR; Regn no F.No.11/522/2011-TU-V
<b>Accreditation</b>	Accredited by CREDAL under Desirable Norms (highest category). This accreditation provides an independent, respected and credible recognition of the high standards of accountability, transparency and governance followed by Venture Center.
<b>Registrations</b>	<ul style="list-style-type: none"> <li>• Section 12AA-Regn12A(a)/45/2008-09/1029</li> <li>• Section 80 G - 80G/60/2008-09/1030</li> <li>• FCRA registration (under section 6 (1) (a) of the Foreign Contribution (Regulation) Act): FCRA Reg. No. 083930543. The Bank account under which FC funds are received is with Axis Bank, Baner Branch.</li> <li>• DARPAN Id- MH/2016/0097322</li> <li>• GSTN-27AADCE4846J1ZE</li> <li>• Registered with Guide Star: GSN 1339</li> </ul>
<b>Board of Directors</b>	<ul style="list-style-type: none"> <li>• Prof Ashish Lele (Chairman) Director, CSIR-NCL</li> <li>• Srikant Sastri, Cofounder, CrayonData</li> <li>• KN Ganesh, Director, IISER-Tirupati</li> <li>• AT Kusre, Professor, IIT-Bombay</li> <li>• HK Mittal, Head, NSTEDB, DST, Govt of India</li> <li>• Satya Prakash Dash, Director Impact Lab at PATH</li> <li>• Premnath Venugopalan, Head, NCL Innovations, CSIR-NCL</li> </ul>

**Title of Proposal:**

CSR Grant for Supporting Technology Incubation for Sustainable Development Goal (SDG) 12

**Theme/ Mission:**

Supporting ecosystem development/ technology incubation activities for SDG12.

**Objective:**

To catalyse collaborative and synergistic efforts in the larger innovation ecosystem to promote/ increase the use of sustainable ingredients in the food/ nutrition/personal care. This will be with the goal of promoting UN's SDG12.

**Need & Justification:**

Unsustainable patterns of consumption and production are root cause of climate change, biodiversity loss, pollution etc. and such patterns ultimately result in loss of natural resources in the coming years. Sustainable consumption and production, has the ability to improve the quality of life for us and the future generations.

Few of the major benefits of sustainable consumption and production are :

1. Ensured future for us, other species and future generations
2. Healthy living environment for all organisms
3. Impact on society to become sustainable

**About the Program:**

The Sustainable Ingredients Matchmaker (SIMM) (organized by TechEx.in) aims to do matchmaking of technology providers who have innovative solutions for production of sustainable ingredients in food/ nutrition and personal care products with technology seekers facing unique challenges in the field.

**Impact Metrics:**

- Identify 12-16 technologies in the sustainable ingredients space and prepare their case for presentation to potential consumers/seekers.
- Identify 12-16 potential seekers in the sustainable development space
- Match make and facilitate academia-industry partnership

**Project Duration:**

7 months (September 2022 to March 2023)

**Budget :**

Budget per showcase (estimated): Rs. 6,00,000

Number of Showcases: 2

Total Budget (estimated): Rs. 12,00,000

# CSR partners supporting technology entrepreneurs / startups at Venture Center



# CSR PARTNERS OF VENTURE CENTER FOR COVID 19 PROJECTS



Enriching Lives

KIRLOSKAR BROTHERS LIMITED



Cognizant



asianpaints



# Venture Center Your CSR Partner

## **Reporting on CSR projects and impact monitoring**

- Venture Center shall provide periodic reports on the following aspects to help the Corporate meet its annual reporting requirements under CSR rules.
  - Activities undertaken
  - Utilization of funds/ financial report against planned budget
  - Impact of activities undertaken against pre-decided impact metrics
- Venture Center proposes to have online websites for each of its CSR projects that will continuously track and report the progress on the projects. The websites shall also acknowledge and thank the sponsors for their contributions.
- Venture Center is sensitive to the need of Corporates to project the impact and results of the CSR projects to the community and people at large as well as government stake holders. Venture center shall make every efforts to publicize the support of the sponsors via its events, media etc periodically.

## **Contact person at Venture Center**

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**For more details, please visit**

[www.venturecenter.co.in/csr/index.php](http://www.venturecenter.co.in/csr/index.php)