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## The Bayh-Dole Act

- ❑ PL 96-517 – The Patent and Trademark Amendments Act of 1980
- ❑ Main components:
  - ❑ Universities could elect to retain title to the results of Federally funded research
  - ❑ Universities were required to share proceeds with inventors
  - ❑ Most restrictions on licensing terms were removed
    - ❑ Can't assign (sell) the patent, only license it
  - ❑ US manufacture required for products to be sold in the US
  - ❑ Small business preference
  - ❑ Non-exclusive license to US Government for its own use
  - ❑ Ability to grant compulsory license in the public interest
- ❑ No funding added or removed

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